



# NEWS RELEASE

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## **PetroChina Becomes First Chinese Company to Join IFQC Global Biofuels Center**

HOUSTON, TEXAS (September 26, 2006) - - - Hart Energy Consulting is pleased to announce that PetroChina has become the first China-based company to join the International Fuel Quality Center (IFQC) Global Biofuels Center.

Launched in December 2004, the Global Biofuels Center covers exclusively for its members all aspects of the global biofuels market including production and consumption; production capacity and facility developments; technology developments, including second-generation biofuels; fiscal policy and incentives; fuel quality and specifications; and legislative and regulatory policy. Its more than 50 members come from the world's biofuel, refining, and automotive industries, as well as governments. The Global Biofuels Center does not advocate any position, but instead provides a neutral forum for members to share and exchange information on the global biofuels market.

PetroChina Company Limited (PetroChina) was established as a joint stock company on November 5, 1999 as part of the restructuring of China National Petroleum Corporation (CNPC). In the restructuring, CNPC injected into PetroChina most of the assets and liabilities of CNPC relating to its exploration and production, refining and marketing, chemicals and natural gas businesses.

PetroChina, one of the largest companies in the People's Republic of China in terms of sales, is engaged in a broad range of activities related to petroleum and natural gas, including:

- Exploration, development and production of crude oil and natural gas;
- Refining, transportation, storage and marketing, including import and export, of crude oil and petroleum products;

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- Production and sale of chemical products; and
- Transmission, marketing and sale of natural gas.

If you would like to meet colleagues with PetroChina and learn more about the Chinese and Asian market, we welcome you to join us in Beijing on November 7-9 for the World Refining and Fuels Conference, which is being held at the Hotel Kunlun. Registration information and a full agenda may be found by going to [www.hartenergyconferences.com](http://www.hartenergyconferences.com).

Today, IFQC Biofuels members are serviced by dedicated professional staff located around the globe in Brussels, Moscow, UK, Washington, Mexico City, Bahrain and Singapore. Membership in IFQC Biofuels allows members daily access to this team of experts on issues affecting the global Biofuels industry such as production, taxation, specifications and legislative and regulatory policy developments. Due to their multi-lingualism and professionalism, they essentially act as an extension of the members' current professional staff.

Hart Energy Consulting is a subsidiary of Hart Energy Publishing, LP, one of the world's largest energy industry publishers, with a diverse array of informational products and services and is a leading information, analysis and communication resource for the worldwide downstream energy industry. Multi-client consulting services include the IFQC, Biofuels and World Refining & Fuels Services to 2020. IFQC is a globally acknowledged cooperation of 105 leading member companies representing the refining, automotive, policy makers and technology providers. Their mission is to keep members abreast of any developments regarding transportation fuel quality developments required for their planning and strategy management of refined products. IFQC is a non-advocacy organization advising its members and helping to support Environmental Protection Agencies across the globe.

Headquartered in Houston, with offices in New York, London, Washington, Brussels, Bahrain, Singapore, Mexico City and Moscow, Hart Energy Publishing's market-leading publications include *Oil and Gas Investor*, *E&P*, *FUEL*, and *PipeLine & Gas Technology*. Hart also produces newsletters, custom publishing products, conferences, and a unique multi-and single-client consulting services.

For more information on Hart's IFQC Global Biofuels Center, please visit the website at [www.ifqcbiofuels.org](http://www.ifqcbiofuels.org) or contact Tammy Klein, Executive Director, Global Biofuels & Americas, at +1.703.323.0417 or [tklein@ifqc.org](mailto:tklein@ifqc.org).