



# NEWS RELEASE

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For immediate release

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## **World's Largest Palm Oil Producer, Golden Hope, Joins Hart's Global Biofuels Center**

HOUSTON, TEXAS (June 22, 2007) - - - Hart Energy Consulting is pleased to announce that Golden Hope has become the first Malaysian company to join the Global Biofuels Center (GBC).

As a member of GBC, Golden Hope will benefit from regular updates on all aspects of the global biofuels market: production capacity and facility developments, technology and quality developments, including second-generation biofuels, fiscal policy and incentives, and other environmental issues.

The focus on renewables is becoming stronger in the Asian Pacific region, and new fuels are being developed from local feedstocks such as palm oil, coconut, and others. The New Zealand government also announced its membership in GBC recently, joining the Australian Department of Environment & Water Resources, Hong Kong Environmental Protection Department, and Korean Institute of Petroleum Quality.

"We are honored that Golden Hope has joined the Global Biofuels Center network." says Tammy Klein, executive director of the GBC. "Golden Hope's membership - like that of PetroChina, Sinopec, Japan Energy Corporation, Idemitsu Kosan, SK Corporation and PTT Thailand within the last year - demonstrates how rapidly this part of the world is evolving. Japan's Nippon Oil, Toyota, Honda and Nissan were inaugural members. What many of the Asian countries share is the desire for energy security and economic and social development as well as to reduce greenhouse gas emissions and improve the environment. They see the development and implementation of biofuels programs in their respective countries as a way to achieve these and other policy objectives."

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Recently GBC worked with the EU Commission and CEN to organize an International Conference on Biofuels Standards to address whether an international standard is feasible and wanted by major stakeholders. The event was launched jointly with the U.S. and Brazilian Missions to the EU, and was attended by 250 international participants.

Other GBC speaking engagements include the Symposium on Biofuels in Washington DC on June 27-29, the Malaysia Palm Oil Board conference on July 5<sup>th</sup>, and an upcoming OPEC event in Egypt on November 7<sup>th</sup>. GBC will also organize a biofuels panel at the World Refining and Fuels Conference - Asia in Beijing, at the Hotel Kunlun from November 6-8. Registration information may be found on [www.hartenergyconferences.com](http://www.hartenergyconferences.com).

“There is a huge worldwide interest in biofuels at the moment but it is very difficult for investors and key players to get an unbiased, comprehensive analysis on topics such as current and future production capacities by country, public policy developments, local tax incentives etc...” Klein says, noting that GBC has just gathered, analyzed and compiled such information into its new *Global Ethanol & Biodiesel Outlook*.

The Global Biofuels Center:

GBC covers exclusively for its members all aspects of the global biofuels market. Visit [www.ifqcbiofuels.org](http://www.ifqcbiofuels.org) or contact Tammy Klein at + 1.701.323.0417.

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For information on Golden Hope, visit [www.goldenhope.com.my](http://www.goldenhope.com.my)